ESG Policy

At MPCL, we are committed to deliver strong Environmental, Social & Governance (ESG) performance that fosters long-term shared value for all stakeholders by integrating ESG factors in the entire business value chain. We recognize that relevant material ESG issues can meaningfully affect investments and these factors are critical components to ensure business sustainability, lead integrated research analysis, effective decision making, efficient stakeholder management and profound engagement with communities & employees to manage business excellence.

We also acknowledge that being a responsible business, our role extends beyond sustaining business operations to protect planet and develop people. Therefore, our ESG focus goes beyond applying mitigation measures, setting forth an ambitious mission in alignment with UN SDGs and seeking continuous improvement to contribute towards achieving Net Zero, Sustainable Development and an Inclusive Society.

Faheem Haider

Managing Director/CEO



ENVIRONMENTAL

Climate Change

We are committed to reduce emissions from our business activities, minimizing flaring, identifying & eliminating methane leaks.

Opportunities in Clean Technologies

We shall explore and implement environmental clean technologies such as renewable energy as a replacement to fuel where applicable to reduce GHG footprints. We strive for implementing green building practices and improving energy efficiency.

Pollution & Waste Management

Our focus is to implement a systematic, comprehensive, & ecologically safe waste management program that protects public health & environment, while fulfilling the regulatory requirements and adopting international best practices.

Natural Resource & Energy Management

We are committed for sustainable use of natural resources including conservation of water & other natural resources, promoting afforestation and practicing responsible land utilization.

Biodiversity

Our goal is to have a positive influence by restoring, maintaining, & enhancing biodiversity where we work.

SOCIAL

Health, Safety & Quality Management

We promote health and safety culture for entire work force engaged with our business to improve and sustain safety performance while maintaining our safety targets. To ensure consistent and safe work practices, we apply a corporate safety policy through a comprehensive management system.

Human Capital

This theme combines wellbeing of employees, culture, Diversity-Equity & Inclusion, employee experience and capability to ensure efficient business delivery. We focus on hiring top skill, competency development, reward & benefits that foster long term value in terms of employees' engagement, generating productivity.

Community Engagement

We take community engagement as a strategic process with and through identified groups of people to create and maintain an enabling environment where business, nature and people can coexist in productive harmony to ensure long term business success.

Social Investments & CSR

We employ the concept of triple bottom line through our diversified CSR and Social Investment Programs to create an impact, to contribute towards sustainable development and to create shared value while addressing the most pressing social, economic and environmental issues by MPCL's inclusive business model.

Responsible Supply Chain We adopt best practices in our

We adopt best practices in our Supply Chain domain, while focusing on transparency, agility and sustainability. We align our service providers and contractors to adopt best practices that comply with our business and HSE framework.

GOVERNANCE

Corporate Governance

Our strong focus is to conduct our business while complying with all applicable laws, regulations, policies and procedures. We have a strong Governance structure including a Board of Directors having diversified experience to provide strategic direction.

Ethics & Transparency

We conduct our business in an ethical and transparent manner while promoting accountability and responsible decision-making. We have a Whistle Blowing Policy for ensuring highest ethical and moral standards.

Protection of Human Rights & Child Labor

We comply with all regulatory requirements for protection of human rights while ensuring compliance with labor laws and prohibition of child labor.

Financial Performance & Reporting

We are adopting transparent accounting and taxation system by ensuring all applicable regulations are fulfilled. Our reporting is focused on the material issues that matter to our stakeholders.

Stakeholder Management

We pursue strong collaboration with employees, communities, shareholders, supply chain partners, and regulators, ensuring that practically every layer of society is involved.

Digitization, Data Privacy & Security

We ensure confidentiality and data security in the entire business operations with privacy of personal data.